

About this Application

This is an Account Application Form. Please read it carefully, as you select products and services, please advise the best way to communicate with us, and agree to certain provisions that will govern our relationship. Once accepted, this application and all accompanying or supplemental documents form the entire agreement between us for this account.

Unless otherwise indicated in this application, the words "you," "your," "yourself," and "yours" mean the applicant(s). The words "we," "us," and "our" mean VLM, White Magnolia Plaza, Dongchangzhi Road, Hongkou District, Shanghai, China, 200080, and our branches, subsidiaries, and affiliates.

Getting Started

Please complete and sign this application and forward along with any required supplemental forms identified through this application process.

In order to complete this application, you will need the following information:

- Identification information, such as a driver's license, passport, or another type of government-issued identification
- Social Security Number
- W-8BEN Form
- Information about your annual income, debt, expenses, and net worth
- Back-up contact information
- All fields are required unless marked as optional

The above information helps us comply with various securities regulations and rules and the USA PATRIOT Act, a Federal law that requires all securities firms to obtain, verify, and record information that identifies each applicant. The information also helps us more fully understand your investment profile and identify what types of investments or strategies may be suitable for you. Please note: if we cannot verify the information you provide, we may be required to restrict or deny your account. To qualify for tax exemption in the US markets, we require an original copy of the completed Form W-8BEN and Account Application Form within 30 days. If any information on Form W-8BEN becomes incorrect, you must also submit a new form within 30 days.

Please remember to notify us if you experience a significant life change, such as the birth of a child, marriage, divorce, death of a spouse, loss of a job, change in financial situation, etc.

Language Proficiency

On a scale of 1 to 5; 1 being beginner, 3 being intermediate, and 5 being fluent, how proficiently do you speak:

Chinese
 English
 Spanish
 French

Your Account

Account Type

What type of investor are you? Individual Corporate Joint Trust

Do you have other accounts with us? Yes No

Initial Transaction Type : Buy Sell ACAT Details: Amount:

Your Account Information

Primary Applicant

Title : Mr. Ms. Mrs. Dr. Other: Suffix : Sr. Jr. Other:

First name

Last name

Middle name

Address and Contact Information

Apt/Suite No. & Building

Country

Street

Home Phone

City

Mobile Phone

State

Work Phone

Postal Code (Zip)

Email

Corporate Information

Company Name

State

Company No

Postal Code (Zip)

Address

Country

City

Civil Status and Dependents

Single
 Married
 Domestic Partner
 Divorced
 Widowed
 Number of Dependents:

Employment Status

Employed
 Not Employed
 Student
 Self-Employed
 Retired
 Other:

Job Title

Occupation

Employer

Years with this Employer

Mailing Address If Different From Above

Apt/Suite No. & Building

State

Street

Postal Code (Zip)

City

Country

Industry and Other Affiliations

Are you, your spouse, or any other immediate family members, including parents, in-laws, siblings and dependent(s):

1 Employed by or associated with the securities industry (for example, a sole proprietor, partner, officer, director, branch manager, registered representative or other associated person of a broker-dealer firm) or a financial services regulator?

If yes, please specify entity below. If this entity requires its approval for you to open this account, please provide a copy of the required authorization letter (with this Application).

Yes
 No
 Broker-Dealer or Municipal Securities Dealer
 Investment Adviser
 Not Employed FinRa or other Self Regulatory Organization*
 State or Federal Securities Regulator

(*Including a national securities exchange, registered securities association, registered clearing agency or the Municipal Securities Rule making Board.)

Name of entity(ies) :

Yes
 No
 2 An officer, director or 10% (or more) shareholder in a publicly-owned company? Name of company and symbol:

Yes
 No
 3 A senior military, governmental or political official in a non-US country? Name of country:

Financial Investment Experience

Please provide the following information below in order for us to fully understand your investment experience. We are aware that the information you provide may change overtime as you work with us. Please check the boxes below to best describe your investment experience to date.

Investment	Years Experience			Transactions per year <i>(excluding automatic investments)</i>			Current Value <i>(\$ approximate)</i>
<input type="checkbox"/> Mutual Funds/ Exchange Traded Funds	<input type="checkbox"/> 0	<input type="checkbox"/> 1-5	<input type="checkbox"/> > 5	<input type="checkbox"/> 0-5	<input type="checkbox"/> 6-15	<input type="checkbox"/> > 15	<input type="text"/>
<input type="checkbox"/> Individual Stocks	<input type="checkbox"/> 0	<input type="checkbox"/> 1-5	<input type="checkbox"/> > 5	<input type="checkbox"/> 0-5	<input type="checkbox"/> 6-15	<input type="checkbox"/> > 15	<input type="text"/>
<input type="checkbox"/> Bonds	<input type="checkbox"/> 0	<input type="checkbox"/> 1-5	<input type="checkbox"/> > 5	<input type="checkbox"/> 0-5	<input type="checkbox"/> 6-15	<input type="checkbox"/> > 15	<input type="text"/>
<input type="checkbox"/> Options	<input type="checkbox"/> 0	<input type="checkbox"/> 1-5	<input type="checkbox"/> > 5	<input type="checkbox"/> 0-5	<input type="checkbox"/> 6-15	<input type="checkbox"/> > 15	<input type="text"/>
<input type="checkbox"/> Securities Futures	<input type="checkbox"/> 0	<input type="checkbox"/> 1-5	<input type="checkbox"/> > 5	<input type="checkbox"/> 0-5	<input type="checkbox"/> 6-15	<input type="checkbox"/> > 15	<input type="text"/>
<input type="checkbox"/> Annuities	<input type="checkbox"/> 0	<input type="checkbox"/> 1-5	<input type="checkbox"/> > 5	<input type="checkbox"/> 0-5	<input type="checkbox"/> 6-15	<input type="checkbox"/> > 15	<input type="text"/>
<input type="checkbox"/> Alternative ¹	<input type="checkbox"/> 0	<input type="checkbox"/> 1-5	<input type="checkbox"/> > 5	<input type="checkbox"/> 0-5	<input type="checkbox"/> 6-15	<input type="checkbox"/> > 15	<input type="text"/>
<input type="checkbox"/> Margin	<input type="checkbox"/> 0	<input type="checkbox"/> 1-5	<input type="checkbox"/> > 5	<input type="checkbox"/> 0-5	<input type="checkbox"/> 6-15	<input type="checkbox"/> > 15	<input type="text"/>

Cryptocurrencies

<input type="checkbox"/> BTC	<input type="checkbox"/> 0	<input type="checkbox"/> 1-5	<input type="checkbox"/> > 5	<input type="checkbox"/> 0-5	<input type="checkbox"/> 6-15	<input type="checkbox"/> > 15	<input type="text"/>
<input type="checkbox"/> USDT	<input type="checkbox"/> 0	<input type="checkbox"/> 1-5	<input type="checkbox"/> > 5	<input type="checkbox"/> 0-5	<input type="checkbox"/> 6-15	<input type="checkbox"/> > 15	<input type="text"/>
<input type="checkbox"/> ETH	<input type="checkbox"/> 0	<input type="checkbox"/> 1-5	<input type="checkbox"/> > 5	<input type="checkbox"/> 0-5	<input type="checkbox"/> 6-15	<input type="checkbox"/> > 15	<input type="text"/>
<input type="checkbox"/> BNB	<input type="checkbox"/> 0	<input type="checkbox"/> 1-5	<input type="checkbox"/> > 5	<input type="checkbox"/> 0-5	<input type="checkbox"/> 6-15	<input type="checkbox"/> > 15	<input type="text"/>
<input type="checkbox"/> Other: <input type="text"/>	<input type="checkbox"/> 0	<input type="checkbox"/> 1-5	<input type="checkbox"/> > 5	<input type="checkbox"/> 0-5	<input type="checkbox"/> 6-15	<input type="checkbox"/> > 15	<input type="text"/>

Financial Situation and Needs, Liquidity Considerations, And Tax Status *(please tell us your estimates)*

ANNUAL INCOME ² <i>(from all resources)</i>	ANNUAL EXPENSES ³ <i>(recurring)</i>	SPECIAL EXPENSES ⁴ <i>(future, non-recurring)</i>	TAX RATE <i>(highest marginal)</i>
<input type="checkbox"/> \$ 25,000 and under	<input type="checkbox"/> \$ 50,000 and under	<input type="checkbox"/> \$ 50,000 and under	<input type="checkbox"/> 0 – 15%
<input type="checkbox"/> \$ 25,001 - 50,000	<input type="checkbox"/> \$ 50,001 - 100,000	<input type="checkbox"/> \$ 50,001 - 100,000	<input type="checkbox"/> 16 – 25%
<input type="checkbox"/> \$ 50,001 - 100,000	<input type="checkbox"/> \$ 100,001 - 250,000	<input type="checkbox"/> \$ 100,001 - 250,000	<input type="checkbox"/> 26 – 30%
<input type="checkbox"/> \$ 100,001 - 250,000	<input type="checkbox"/> \$ 250,001 - 500,000	<input type="checkbox"/> \$ 250,001 - 500,000	<input type="checkbox"/> 31 – 35%
<input type="checkbox"/> \$ 250,001 - 500,000	<input type="checkbox"/> Over \$ 500,000	<input type="checkbox"/> Over \$ 500,000	<input type="checkbox"/> Over 35%
<input type="checkbox"/> Over \$ 500,000		Time frame for special expenses:	
		<input type="checkbox"/> Within 2 years	
		<input type="checkbox"/> 3 – 5 years	
		<input type="checkbox"/> 6 – 10 years	
NET WORTH ⁵ <i>(excluding your residence)</i>	LIQUID NET WORTH ⁶ <i>(including cryptocurrencies)</i>	LIQUIDITY NEEDS	
<input type="checkbox"/> \$ 25,000 and under	<input type="checkbox"/> \$ 25,000 and under	The ability to quickly and easily convert to cash all or a portion of the investments in this account without experiencing significant loss in value from, for example, the lack of a ready market, or incurring significant costs or penalties is (check one)	
<input type="checkbox"/> \$ 25,001 - 50,000	<input type="checkbox"/> \$ 25,001 - 50,000	<input type="checkbox"/> Very important	<input type="checkbox"/> Somewhat important
<input type="checkbox"/> \$ 50,001 - 100,000	<input type="checkbox"/> \$ 50,001 - 100,000	<input type="checkbox"/> Important	<input type="checkbox"/> Does not matter
<input type="checkbox"/> \$ 100,001 - 250,000	<input type="checkbox"/> \$ 100,001 - 250,000		
<input type="checkbox"/> \$ 250,001 - 500,000	<input type="checkbox"/> \$ 250,001 - 500,000		
<input type="checkbox"/> \$ 500,001 - 1,000,000	<input type="checkbox"/> \$ 500,001 - 1,000,000		
<input type="checkbox"/> \$ 1,000,001 - 3,000,000	<input type="checkbox"/> \$ 1,000,001 - 3,000,000		
<input type="checkbox"/> Over \$ 3,000,000	<input type="checkbox"/> Over \$ 3,000,000		

- May include structured products, hedge funds, etc.
- Annual income includes income from sources such as employment, alimony, social security, investment income, etc.
- Annual expenses might include mortgage payments, rent, long-term debts, utilities, alimony or child support payments, etc.
- Special expenses might include a home purchase, remodeling a home, a car purchase, education, medical expenses, etc.

- Net worth is the value of your assets minus your liabilities. For purposes of this application, asset include stocks, bonds, mutual funds, other securities, bank accounts, and other personal property. Do not include your primary residence among your assets. For liabilities, include any outstanding loans, credit card balances, taxes, etc. Do not include your mortgage.

- Liquid net worth is your net worth minus assets that cannot be converted quickly and easily into cash, such as real estate, business equity, personal property and automobiles, expected inheritances, assets earmarked for other purposes, and investments or accounts subject to substantial penalties if they were sold or if assets were withdrawn from them.

Duplicate Copies *(optional)*

Please send duplicate copies of the following documents to the person listed below :
All Communications Trade Confirmations, Account Statements, and Tax-Related Documents Only

Title : Mr. Ms. Mrs. Dr. Other: Suffix : Sr. Jr. Other:

First name

City

Middle name

State

Last name

Postal Code (Zip)

Apt/Suite No. & Building

Country

Street

Relationship to Primary Applicant

Review and Submit This Application

Confirmations and Signatures *(Please Read Carefully)*

By signing this application, you affirm that you have received and read this application and any supplemental documents governing this relationship. You affirm that the information you have provided is accurate and you agree to notify us of any changes in the information provided.

Primary Applicant

Non-Resident Alien : I certify that I am not a U.S. citizen, U.S. resident alien, or other U.S. person for U.S. tax purposes, and I am submitting the applicable Form W-8 with this form to certify my foreign status and, if applicable, claim tax treaty benefits.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Signatures

Name of Primary Applicant
(please print)

Signature of Applicant

Date

Please email your completed application to accounts@vlmgroup.com



DISCLAIMER

The information contained in this application form is provided for general informational purposes only and should not be interpreted as a guarantee or prediction of future investment results. Past performance is not a reliable indicator of future outcomes, as the value of investments can fluctuate in response to market conditions, economic changes, and currency movements. There is no assurance that your investments will generate returns consistent with historical performance. Before making any investment decisions, you should carefully evaluate all associated risks and seek advice from a qualified financial professional to ensure that your choices are appropriate for your financial objectives and personal circumstances.